
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 28, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795S28	
High Rate ¹	0.130%	
Allotted at High Price	16.68%	
Investment Rate ²	99.989889	
	0.132%	
Median Rate ³	0.100%	
Low Rate ⁴	0.020%	
Issue Date	July 30, 2009	
Maturity Date	August 27, 2009	
	Tendered	Accepted
Competitive	\$104,822,279,000	\$28,744,599,000
Noncompetitive	\$298,127,000	\$298,127,000
FIMA (Noncompetitive)	\$957,300,000	\$957,300,000
Subtotal⁵	\$106,077,706,000	\$30,000,026,000⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$112,015,697,000	\$35,938,017,000
	Tendered	Accepted
Primary Dealer ⁷	\$89,845,000,000	\$19,353,860,000
Direct Bidder ⁸	\$8,800,000,000	\$3,963,340,000
Indirect Bidder ⁹	\$6,177,279,000	\$5,427,399,000
Total Competitive	\$104,822,279,000	\$28,744,599,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$106,077,706,000/\$30,000,026,000 = 3.54

⁶ Awards to combined Treasury Direct systems = \$125,738,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.